

HOMEOWNER APPLICATION & QUALIFICATION GUIDE

First Story is a 501(c)(3) public non-profit organization. Our mission is to promote giving and inspire communities through the creation of homeownership opportunities and financial support.

Criteria for Family Selection

- Applicant's total gross Median Family Income (MFI) before taxes must be at or below 80% of area median income (see limits on the last page of this application)
- Ability to pay a monthly, no-interest, mortgage payment
- Current community member with intentions to stay in the area

Application Requirements

- Application Form
- Letter of Introduction (introduction of you and your family)
- Homeownership Essay to include but not limited to the following topics:
 - ✓ What does homeownership mean to you and your family?
 - ✓ What has kept you from owning your own home?
 - ✓ How does homeownership impact the community?
- Reference Letters
 - ✓ **Employer** (past or present)
 - ✓ **Personal** (family members, close friends)
 - ✓ **Character** (member of the community that can reference your character)

Family Interview

The Family Selection Committee will schedule an interview with the applicant and his/her family if the Committee has determined that the family meets the qualification guidelines.

Please mail completed application and attachments to:

First Story
Attn: Claire Duncan
963 SW Simpson, Suite 110
Bend, OR 97702

NOTICE: Qualified applicants will be contacted to schedule an interview
Finalists will be **notified by mail**

APPLICATION for HOMEOWNERSHIP
This application is not a guarantee of an interview or selection for housing

APPLICANT INFORMATION

Full Name <small>List the Head of Household and all other members who will be living in the home. List the relationship of each family member to the head of Household.</small>	Relationship	Age	Sex M/F
	Head of Household		

Mailing Address					
City		State		Zip	
Home Phone		Cell Phone			
Email					

EMPLOYMENT INFORMATION

Applicants Employer		Job Title		Hire Date	
Supervisor's Name		Supervisor's Phone Number			

Co-Applicants Employer		Job Title		Hire Date	
Supervisor's Name		Supervisor's Phone Number			

FINANCIAL INFORMATION

Name of Bank or Asset Account	Balance
	\$
TOTAL	\$

FIRST STORY BUDGET WORKSHEET

EXPENSE	AVG.MONTHLY		EXPENSE	AVG.MONTHLY	
SHELTER/HOUSING			CREDIT/DEBIT CARDS		
Rent Payment	\$		Payment		Total Balance
Home Maintenance	\$		Card #1	\$	\$
Rental Insurance	\$		Card #2	\$	\$
			Card #3	\$	\$
UTILITIES			OTHER EXPENSES		
Power	\$		Cable/Satellite	\$	
Home Phone	\$		Internet Service	\$	
Water/Sewer/Garbage	\$		Cell Phone(s)	\$	
Natural Gas	\$		Other	\$	
FOOD			RECREATION		
Groceries	\$		Birthdays	\$	
Eating Out	\$		Sports	\$	
Food Bank	\$		Other	\$	
TRANSPORTATION			CLOTHING		
Car Payment	\$		New Clothes	\$	
Gasoline/Diesel	\$		Dry Cleaning	\$	
INSURANCE			HEALTH CARE		
Auto	\$		Medical Bills	\$	
Life	\$		Prescriptions	\$	
Health	\$		Other	\$	
TOTAL EXPENSE	\$		TOTAL EXPENSE		\$

INCOME	AVG. MONTHLY		SAVINGS	TOTAL
Wages/Salary (before taxes)	\$		Retirement	\$
Child Support	\$		Savings Account	\$
Alimony	\$		Other	\$
Social Security	\$			
Other Income	\$			
TOTAL INCOME	\$		TOTAL SAVINGS	\$

Does your family receive or is it eligible to receive assistance other than housing assistance?

Yes No If yes what type? _____



Applicant's Statement:

I/We certify that the information given on this application is accurate and complete to the best of my/our knowledge and belief.

Signature of Head of Household: _____ Date: _____

Signature of Spouse/Co-applicant: _____ Date: _____

2012 AREA INCOME LIMITS

Effective Date: December 1, 2011

First Story Homeowner Applicants must have Median Family Income (MFI) at or below 80%

Area	HUD MFI \$	80% of MFI based on Household Size							
		1 Person \$	2 Person \$	3 Person \$	4 Person \$	5 Person \$	6 Person \$	7 Person \$	8 Person \$
Deschutes County	66,400	37,200	42,560	47,840	53,120	57,440	61,680	65,920	70,160
Franklin County	66,800	37,920	43,280	48,720	54,080	58,480	62,800	67,120	71,440
Spokane County	62,100	34,800	39,800	44,750	49,700	53,700	57,700	61,650	65,650